



935 Mearns Road Warminster, PA 18974 800.523.2327 Phone: 215.672.7800 Fax: 215.672.7807 www.spindustries.com

For Immediate Release

For further information contact:

Paul Wagman

Fleishman Hillard

Paul.wagman@fleishman.com

314-982-1726

Harbour Group Acquires SP Industries, Inc.

St. Louis, Dec. 9, 2015 - SP Industries, Inc. (SP), is now part of the Harbour Group family of companies, Jeff Fox, Harbour Group's chairman and chief executive officer, announced today. SP had been part of Graham Partners, Newtown Square, PA, portfolio since March 2011. Terms of the transaction were not disclosed.

SP is a leading designer and manufacturer of state-of-the-art scientific equipment, biological drug manufacturing solutions and precision labware distributed globally under the SP umbrella of market leading brands which include Hull, VirTis, FTS, Genevac, Hotpack, Bel-Art, H-B Instrument and Wilmad-LabGlass. SP's product portfolio which includes lyophilizers, centrifugal evaporators, stability chambers, NMR tubes and laboratory glassware, thermal control systems and laboratory apparatus serves a range of end markets including the pharmaceutical, biotechnology, scientific, university, healthcare, industrial, aeronautic, and semiconductor industries. Headquartered in Warminster, PA, SP has 9 additional manufacturing facilities and 3 service centers in the United States and Ipswich, U.K.

"SP's brand strength, breadth of product and in-house manufacturing capabilities fit very well with our experience in the manufactured products sector," said Mr. Fox. "We are very excited to welcome the impressive SP Lab management team to our family and support them as they pursue their growth objectives over the coming years. We will accelerate their investment in new product development, geographical expansion and complementary acquisitions, as we have done with our companies for the last 40 years.





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William Downs, SP president and chief executive officer added “SP is passionate about the products that we bring to market and our success is driven by end users having confidence that they can rely on our quality, innovation and in-depth knowledge. We look forward to working alongside Harbour Group, benefiting from their operational expertise and the bright future this holds for our employees and customers as we drive our business to the next level.”

About Harbour Group

Harbour Group is a privately owned, operations focused company based in St. Louis, Missouri. Harbour Group’s companies are engaged in manufacturing and distribution across diverse industries including thermal management, flow and energy measurement, boiler systems, professional diagnostic and repair tools, niche distribution, logistics services, decorative kitchen and bath hardware, abrasives, diamond-cutting products and related tools, laboratory equipment, glassware and labware, entertainment and music products, and auxiliary plastic processing equipment. Since its founding in 1976, Harbour Group has acquired 181 companies in 39 different industries.

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