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Press Release  
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For Immediate Release

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SP Industries

## SP Acquires PennTech Machinery Corporation

**Warminster, PA – March 21, 2016** – SP Industries, Inc. (“SP”), a leading designer and manufacturer of state-of-the-art laboratory equipment; a full line of research, pilot and production freeze dryers for biological drug manufacturing solutions; laboratory supplies and glassware, announced today that it has acquired the assets of privately held PennTech Machinery Corporation, a global provider of complete vial handling solutions covering washing, sterilization, filling, stoppering, capping and both tray and freeze dryer loading/unloading equipment, located in Warminster, PA.

“PennTech has a well-earned reputation for producing high quality, often customized, equipment and is the only U.S. based manufacturer to offer complete aseptic processing lines,” stated SP CEO Bill Downs. “As a leading supplier to the pharmaceutical, biotech and scientific markets, SP is continually focused on bringing value to our customer relationships. PennTech’s current portfolio, engineering expertise and broad capabilities around liquid vial handling are a very strategic complement to our Hull and VirTis pilot and production freeze dryer lines, allowing us to offer a complete suite of manufacturing solutions for semi-automated to fully automated drug production environments.”

Downs continued by saying, “We are excited to establish PennTech as a flagship brand within our SP Scientific equipment division. Key manufacturing, engineering, sales and service personnel from PennTech have joined the SP team to assure continuity in operations and service. Vincent Smit, who had served as CEO of PennTech, will play a significant role in sales and product development projects and we look forward to benefiting from his vision and depth of knowledge.”





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Interested parties can visit [www.penntech-corp.com](http://www.penntech-corp.com) to learn more about the PennTech product line. Questions regarding the acquisition should be directed to SP Executive Vice President, Mary Seto at [mary.seto@spindustries.com](mailto:mary.seto@spindustries.com).

### **About SP Industries**

SP Industries, Inc., is a leading global provider of state-of-the-art laboratory equipment, a full line of research, pilot and production freeze dryers for biological drug manufacturing solutions, laboratory supplies and specialty glassware. SP's products support research and production across diverse end user markets including pharmaceutical, scientific, industrial, aeronautic, semiconductor and healthcare. The company's three flagship divisions (SP Scientific, SP Scienceware and SP Ableware) have market leading product brands which include PennTech, Genevac, VirTis, Hull, FTS Systems, Hotpack, Bel-Art, H-B Instrument, Maddak and Wilmad-LabGlass and represent over 400 combined years of experience, quality and innovation. SP is headquartered in Warminster, Pennsylvania and has production facilities in the USA and Europe.

For more information on SP, visit [www.spindustries.com](http://www.spindustries.com).

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